AN ACT

To appropriate the sum of \$15,000 from the General Fund of the State for the purpose of auditing all funds appropriated from the local revenue of Truk State for Fiscal Year 1983, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. The sum of \$15,000, or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purpose of defraying the cost of auditing all funds appropriated from the local revenue of Truk State for Fiscal Year 1983.

Section 2. The sum appropriated by Section 1 is allotted to the Speaker of the Truk State Legislature, who shall be responsible for ensuring that these funds are used only for the purpose specified in Section 1, and in accordance with the provisions of the Truk State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1984, shall revert to the General Fund of the State.

Section 3. The Speaker shall submit a report to the Legislature before April 15, 1984, which shall:

- (1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1984; and
- (2) indicate the planned use, during the remainder of the Fiscal Year, of funds not obligated as of April 1, 1984, provided that a supplemental report covering the actual use and obligation of funds shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 3. This act shall take effect upon approval by the Covernor, or

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upon its becoming law without such approval.

Singed by: _____

Kisande Sps, Speaker Truk State Legislature

Attested to:

Duluh Slow

Date:

Datasi Albert

Legislative Chief Clerk Truk State Legislature

Approved by:

Erhart Aten, Governor Truk State Government

Date:

27,1984